

2014 SUMMER FINANCIAL AID APPLICATION

Summer financial aid is available to students admitted to a degree program and enrolled at least half-time. A 2013-2014 Free Application for Federal Student Aid (FAFSA) must be on file with our office before this application is processed. Once your file has been processed, the GSU Office of Financial Aid will send an electronic notification of your financial aid award to your GSU email account.

We urge you to consult with our office prior to making any summer enrollment changes. If your summer enrollment should change after your summer financial aid has already been disbursed, regulations may require the University to bill you for all or a portion of the summer financial aid you already received.

Name SS# (4 digits) _____ GSU Student Number _____

Day Number Evening Number _____ @student.govst.edu
GSU email address _____

ACADEMIC LEVEL FOR SUMMER 2014:

Undergraduate Graduate Doctoral 2nd Bachelor's

CERTIFICATION OF STATEMENT

By signing this application, I certify that I have reviewed the Summer Financial Aid Policy Statement on the second page of this form and that I understand and agree to abide by the conditions. I understand that if I am not enrolled at least half time, all of my direct loans for summer will be canceled, and that if I receive a Federal Pell Grant, it also may be reduced or canceled. I understand that I will have to repay all reduced or canceled financial aid resulting in an account balance.

Signature

Date

SUMMER FINANCIAL AID POLICY STATEMENT

ELIGIBILITY FOR SUMMER AID

In order to receive financial aid during the summer session, students must enroll at least half-time in an approved program of study. Half-time enrollment is at least six credit hours for undergraduate or graduate students. Eligibility for summer financial aid is based on the information on the student's Free Application for Federal Student Aid (FAFSA) along with the student's financial aid history. Summer aid applications are not processed until the GSU Office of Financial Aid has received the results of the student's FAFSA.

LIMITED SUMMER FINANCIAL AID

Students enrolled at least half time during the summer session may be eligible for a Federal Direct Loan. Students should inform a financial aid counselor if they received a Pell Grant or a Federal Direct Loan from another school during the academic year.

Students enrolled in at least half time during the summer session may be eligible for a Federal Direct Loan ***if they did not borrow the annual limit during the academic year (Fall and Spring semesters).***

PLUS LOAN AND ALTERNATIVE LOANS

If there are insufficient funds available, parents of dependent students may apply for a Federal Direct PLUS Loan. Graduate students may apply for a Federal Grad Plus Loan. Private alternative loans are available.

SUMMER FINANCIAL AID AWARD NOTIFICATION

An email notice that your Summer Financial Aid Application has been processed and it is ready for review will be sent to a student's GSU email address, please accept your awards by going to MyGSU portal.

ENTRANCE COUNSELING AND MASTER PROMISSORY NOTES (MPN)

Students awarded a Federal Direct Loan and have not already taken the Entrance Counseling and signed the Federal Direct Loan Master Promissory Note will need to go to <http://www.studentloans.gov>. Parents borrowing a Federal Direct PLUS Loan who have not already signed a Federal Direct Loan Master Promissory Note also must sign their note electronically at <http://www.studentloans.gov>.

DISBURSEMENT OF FINANCIAL AID FUNDS AND LIVING EXPENSE REFUND

When financial aid funds exceed university charges, students may receive a refund to assist with the purchases of books, supplies, and other educational or living expenses. Direct deposit of a refund is faster, easier and more secure than mail delivery of a paper check. Students who have not already signed up for direct deposit may wish to do so. To sign up for Direct deposit, go to MyGSU Online Service/Financial Information.

Financial aid for the Summer 2014 semester will begin to be applied to your student account on Friday, May 9, 2014. Any funds exceeding your University charges after your student account has been paid in full will be refunded to you by University Financial Services. For students that are due a refund, ***University Financial Services will begin the refund process the week of May 12th, 2014.*** An e-mail notification will be sent to your official University email account when a Direct Deposit refund has been processed.

ENROLLMENT CHANGES

If a student has dropped below half-time enrollment, all federal loans for the summer session are cancelled; if the student received a Federal Pell Grant, it also may be reduced or canceled. The student will have to repay all reduced or canceled financial aid that credited to their GSU student bill.

If a student withdraws from all classes before completing 60 percent of the session (as measured in calendar days), financial aid eligibility is recalculated based on the federal Return of Title IV Funds formula.