COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN: 100061601                        DATE: 07/14/2015
ORGANIZATION:                                          FILING REF.: The preceding
Governors State University            agreement was dated
1 University Parkway                  09/10/2012
University Park, IL 60484

The rates approved in this agreement are for use on grants, contracts and other
agreements with the Federal Government, subject to the conditions in Section III.

SECTION I: Facilities And Administrative Cost Rates

RATE TYPES: FIXED      FINAL      PROV. (PROVISIONAL)      PROD. (PREDETERMINED)

EFFECTIVE PERIOD

<table>
<thead>
<tr>
<th>TYPE</th>
<th>FROM</th>
<th>TO</th>
<th>RATE(%)</th>
<th>LOCATION</th>
<th>APPLICABLE TO</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRED.</td>
<td>07/01/2015</td>
<td>06/30/2019</td>
<td>54.00</td>
<td>On Campus</td>
<td>All Programs</td>
</tr>
<tr>
<td>PRED.</td>
<td>07/01/2015</td>
<td>06/30/2019</td>
<td>27.50</td>
<td>Off Campus</td>
<td>All Programs</td>
</tr>
<tr>
<td>PROV.</td>
<td>07/01/2019</td>
<td>06/30/2021</td>
<td></td>
<td></td>
<td>Use same rates and conditions</td>
</tr>
</tbody>
</table>

Use same rates and conditions as those cited for fiscal year ending June 30, 2019.

*BASE

Direct salaries and wages including all fringe benefits.
ORGANIZATION: Governors State University
AGREEMENT DATE: 7/14/2015

SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:

The fringe benefits are specifically identified to each employee and are charged individually as direct costs. The directly claimed fringe benefits are listed below.

TREATMENT OF PAID ABSENCE:

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

OFF-SITE DEFINITION: For all activities performed in facilities not owned by the organization and to which rent is directly allocated to the project(s), the off-site rate will apply. Actual costs will be apportioned between on-site and off-site components. Each portion will bear the appropriate rate.

Equipment Definition - Equipment means an article of nonexpendable, tangible personal property having a useful life of more than one year and an acquisition cost of $5,000 or more per unit.

FRINGE BENEFITS:

FICA
Retirement
Disability Insurance
Worker's Compensation
Life Insurance
Unemployment Insurance
Health Insurance
Tuition Remission
Dental Insurance

Your next proposal based on actual costs for the fiscal year ending 06/30/2018 is due in our office by 12/31/2018.
ORGANIZATION: Governors State University

AGREEMENT DATE: 7/14/2015

SECTION III: GENERAL

A. LIMITATIONS
The rates in this Agreement are subject to any statutory or administrative limitations and apply to a given grant, contract or other agreement only to the extent that funds are available. Acceptance of the rates in subject to the following conditions: (1) only costs incurred by the organization were included in its facilities and administrative cost pools as finally accepted; such costs are legal obligations of the organization and are allowable under the governing cost principles; (2) the fixed costs that have been treated as administrative costs are non allows as direct costs; (3) similar types of costs have been accounted consistently accompanying treatment; and (4) the information provided by the organization which was used to establish the rates is not later found to be materially incorrect or inaccurate by the Federal Government. In such situations the rate(s) would be subject to renegotiation at the discretion of the Federal Government.

B. ACCOUNTING CHANGES
This Agreement is based on the accounting system purposed by the organization to be in effect during the Agreement period. Changes to the method of accounting for costs which effect the amount of reimbursement resulting from the use of this Agreement require prior approval of the authorized representative of the cognizant agency. Such changes include, but are not limited to, changes in the charging of a particular type of cost from facilities and administrative to direct. Failure to obtain approval may result in cost disallowances.

C. FIXED RATES
If a fixed rate is in this Agreement, it is based on an average of the costs for the period covered by the rate. When the actual costs for this period are determined, an adjustment will be made to reflect the actual differences from the fixed rate used to establish the fixed rate and actual costs.

D. USE OF OTHER FEDERAL AGENCIES
The rates in this Agreement were approved in accordance with the authority in Title 2 of the Code of Federal Regulations, Part 200 2CFR 200), and should be applied to grants, contracts and other agreements covered by 2 CFR 200, subject to any limitations in Section A above. The organization may provide copies of the Agreement to other federal agencies to give them early notification of the Agreement.

E. OTHERS
If any Federal contract, grant or other agreement is reimbursing facilities and administrative costs by a means other than the approved method in this Agreement, the organization should (1) credit such costs to the affected programs, and (2) apply the approved rate(s) to the appropriate base to identify the proper amount of facilities and administrative costs allocable to these programs.

ON BEHALF OF THE FEDERAL GOVERNMENT:

GOVERNMENT REGULATIONS

[Signature]

NAME: Arif M. Karim

TITLE: Director, Cost Allocation Services

DATE: 7/14/2015

[Signature]

NAME: Arif M. Karim

TITLE: Director, Cost Allocation Services

DATE: 7/14/2015

OFFICE REPRESENTATIVE: Narendra Gandhi

[Signature]

NAME: Narendra Gandhi

TITLE: VP for Finance & Administration

DATE: 7/28/15

[Signature]

NAME: Karen L. Kessel

TITLE: VP for Finance & Administration

DATE: 7/28/15

[Signature]

NAME: Arif M. Karim

TITLE: Director, Cost Allocation Services

DATE: 7/14/2015

[Signature]

NAME: Karen L. Kessel

TITLE: VP for Finance & Administration

DATE: 7/28/15