



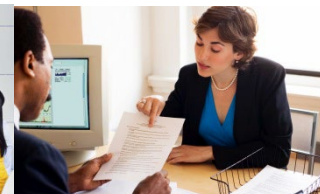
Illinois Department of Commerce & Economic Opportunity

JB Pritzker, Governor

Illinois: Laying the Groundwork to Grow our Green Economy

Illinois is growing our green economy by implementing a bold, comprehensive vision to:

- **Attract Green Businesses:** Illinois is the *first state in the nation* to sign into law aggressive tax incentives specifically to attract electric vehicle (EV) manufacturers.
- **Take Bold Climate Actions:** Illinois' commitment to 1 million EVs on the road by 2030 and 100 percent renewable energy by 2050.
- **Invest in Illinois' Workforce:** Illinois is preparing our workforce for the jobs of the future with a focus on equity.
- **Leverage Existing Infrastructure & Assets:** Illinois' existing infrastructure, location and assets make the state uniquely suited to lead in the green energy revolution.



Attracting EV Businesses

REV Illinois (Reimagining Electric Vehicles in Illinois Act) incentivizes job creators in the EV space to move or expand in Illinois

- Up to 100 percent of income tax withholding for companies that locate or expand in Illinois
- Corporate income tax credit up to 25% of eligible training costs for new employees and up to 10% for re-skilling retained employees

New in 2022 – incentives expanded to include the following industries:

- Hydrogen and solar powered car manufacturers and their component parts
- Advanced battery manufacturers, battery recyclers, and battery raw materials refiners

Manufacturing Illinois Chips for Real Opportunity (MICRO) Act

- Provides various tax incentives for manufacturers of semiconductors, microchips and their component parts to strengthen the supply chain

Illinois EV Leaders



LION ELECTRIC

\$70M investment in largest all-electric commercial vehicle production plant in Joliet



RIVIAN

RIVIAN

Raised \$10.5B since 2019 to develop and produce electric SUVs and trucks, which are manufactured in Normal



EVBOX

Supplier of electric vehicle charging equipment opened production facility in Libertyville



KOMATSU

World's foremost supplier of electric-drive trucks manufacturing in Peoria

Taking Bold Climate Action

The **Climate and Equitable Jobs Act (CEJA)** includes bold climate goals paired with equitable investments to support communities.



- Responsible transition away from fossil fuels by phasing out coal and natural gas generation with a commitment to 100 percent renewable energy by 2050.
- Community driven solutions and equitable workforce development to ensure good paying green jobs are accessible for all Illinoisans.
- Incentivizes for consumers with \$4,000 rebates on EV purchases and deployment of charging infrastructure to get 1 million electric vehicles on the road by 2030.



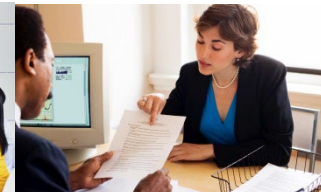
Investing in Illinois' Workforce

CEJA:

- Clean Jobs Workforce Network Hubs Program
- Returning Residents Clean Jobs Training Program
- Illinois Climate Works Pre-Apprenticeship Program

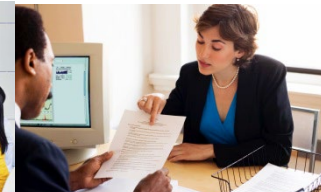
Other Notable Programs/Incentives:

- Job Training and Economic Development (JTED) Grant Program
- Employer Training Investment Program (ETIP)
- Apprenticeship Tax Credit
- Manufacturing Training Academies



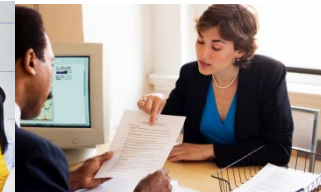
Leveraging Illinois' World Class Assets and Infrastructure

- **Location & Infrastructure:** Central location with global access; highways, waterways and railways.
- **Energy:** Illinois ranks first in nuclear energy production.
- **Strong Electrical Grid & Stable Pricing:** Illinois is ranked 2nd nationally on grid modernization.
- **Human Capital:** More than 35,000 Illinoisans are currently are employed in the automotive industry.



Looking Ahead

Illinois' existing assets, combined with bold forward-looking initiatives focused on equity make Illinois ready to usher in the new green economy.



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THANK YOU